

Sharekhan

by BNP PARIBAS

Date: 04/05/2022

To,

The Board of Directors

Syrma SGS Technology Limited

Unit No, 601, 6th Floor, Floral Deck PL MIDC,
Andheri (East), Mumbai - 400093

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") of Syrma SGS Technology Limited (the "Company" and such offer, the "Offer")

We, **Sharekhan Limited**, do hereby consent to act as a Syndicate Member to the Offer and to our name and the details mentioned herein being inserted as a Syndicate Member to the Offer in the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") which the Company intends to file, with the Registrar of Companies, Maharashtra at Mumbai (the "**RoC**") the Securities and Exchange Board of India ("**SEBI**") and the stock exchanges where the Equity Shares are proposed to be listed ("**Stock Exchanges**") and in any publicity matter, press release, presentation or any other documents in relation to the Offer (collectively, the "**Offer Documents**").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Sharekhan Limited
Address: 10th Flr., Beta Building,
Lodha Ithink Techno Campus,
Opp. Kanjurmarg Railwaystation,
Kanjurmarg (E) Mumbai :- 400042
Telephone Number: 022 6115 0000
E-mail: pravin@sharekhan.com
Investor Grievance E-mail: myaccount@sharekhan.com / ipo@sharekhan.com
Website: www.sharekhan.com
Contact Person: Pravin Darji
SEBI Registration Number: INB231073330/INB011073351
CIN: U99999MH1995PLC087498

We enclose a copy of our registration certificate and declaration regarding our registration with SEBI in the required format (**Annexure A**). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues.

We further confirm that the above information in relation to us is true and correct.

We confirm that we will immediately communicate any changes in the above information in writing to the Company and the book running lead managers to the Sharekhan Ltd.



Sharekhan

Offer ("**Book Running Lead Managers**")^{by BNP PARIBAS} until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, Book Running Lead Managers and the legal advisors, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

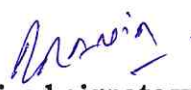
This consent letter is for information and for inclusion (in part or full) in Offer Documents or any other Offer -related material, and may be relied upon by the Company, Book Running Lead Managers and the legal advisors appointed by the Company and Selling Shareholder and the Book Running Lead Managers, in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of Sharekhan Limited


Authorized signatory
Name: Pravin Darji
Designation: AVP



CC:

Book Running Lead Managers

DAM Capital Advisors Limited

(Formerly IDFC Securities Limited)

One BKC, Tower C, 15th Floor Unit No. 1511,
Bandra Kurla Complex Bandra (East),
Mumbai – 400 051

IIFL Securities Limited

10th Floor, IIFL Centre, Kamala City
Senapati Bapat Marg
Lower Parel (W)
Mumbai 400013



Sharekhan Ltd.

Corporate Office: The Ruby, 18th Floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400028 Tel: 022-67502000 Fax: 022-24327343

Registered Office: 10th Floor, Beta Building, Lodha iThink Techno Campus, Off. JVLR, Opp. Karjurmarg Railway Station, Karjurmarg (East), Mumbai - 400042

Tel: 022-61150000 Fax: 022-67481899. CIN No. U99999MH1995PLC067498

Sharekhan Ltd.: SEBI Regn. Nos.: BSE / NSE / MSEI (CASH / F&O / CD) / MCX - Commodity: INZ000171337; DP: NSDL/CDSL-IN-DP-365-2018; PMS: INP000005786;
Mutual Fund: ARN 20669; For any complaints email at igc@sharekhan.com. Disclaimer: Client should read the Risk Disclosure Document issued by SEBI & relevant exchanges and the T&C on www.sharekhan.com before investing.

Sharekhan

Legal Counsel to the Company as to Indian Law by BNP PARIBAS

Khaitan & Co

Max Towers
7th and 8th Floors
Sector 16B, Noida
Gautam Buddh Nagar 201 301
Uttar Pradesh

Legal Counsel to the Book Running Lead Managers as to Indian Law

Trilegal

Peninsula Business Park
17th Floor, Tower B
Ganpat Rao Kadam Marg
Lower Parel (West)
Mumbai 400 013



Sharekhan Ltd.

Corporate Office: The Ruby, 16th Floor, 29, Senapati Bapat Marg, Dadar (West), Mumbai - 400028 Tel: 022-67502000 Fax: 022-24327343

Registered Office: 10th Floor, Beta Building, Lodha IThink Techno Campus, Off. JVLR, Opp. Kanjurmarg Railway Station, Kanjurmarg (East), Mumbai - 400042

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Mutual Fund: ARN 20609; For any complaints email at igc@sharekhan.com. Disclaimer: Client should read the Risk Disclosure Document issued by SEBI & relevant
exchanges and the T&C on www.sharekhan.com before investing.

स्टाक दलाल

प्ररूप घ
FORM D

STOCK BROKER

भारतीय प्रतिभूति और विनिमय बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टाक दलाल और उप-दलाल) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

0016287

(विनियम 6)
(Regulation 6)

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित, उस की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

SHAREKHAN LTD.
TRADE NAME: SHAREKHAN LTD.
LODHA, I THINK TECHNO CAMPUS,
10TH FLOOR, BETA BUILDING, OFF. JVL R,
OPPOSITE KANJURMARG RAILWAY STATION, KANJURMARG (E)
MUMBAI 400042

Duplicate June 14, 2010

Member Of *** BOMBAY STOCK EXCHANGE LIMITED ***
a member of the

स्टाक एक्सचेंज (जो) के सदस्य को

स्टाक दलाल के रूप में प्रति प्रतिभूतियों का क्रय विक्रय अथवा उनमें व्यवहार करने के लिए तथा ऐसे अन्य क्रिया कलापों की जिन्हें उक्त स्टॉक एक्सचेंज (जो) द्वारा अनुज्ञात किया गया है करने के लिए विहित शर्तों के अधीन रहते हुए और विनियमों के अनुसार रजिस्ट्रीकरण का प्रमाणपत्र प्रदान करता है।

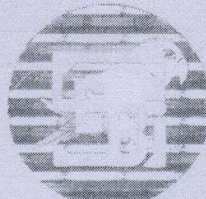
Stock Exchange(s) as a **Stock Broker** for carrying on the activities of buying, selling or dealing in securities and carrying on such other activities as are permitted by such Stock Exchange(s) subject to conditions prescribed in the rules and in accordance with the regulations.

आबंटित रजिस्ट्रीकरण संख्यांक निम्नानुसार है:

Registration number allotted is as under: INB011073351

यह प्रमाणपत्र तब तक विधिमान्य रहेगा जब तक इसे विनियमों के अनुसार निलंबित या रद्द नहीं कर दिया जाता है।

This certificate shall be valid till it is suspended or cancelled in accordance with the regulations.



भारतीय प्रतिभूति और विनिमय बोर्ड
के लिए और उसकी ओर से दिये गये आदेश से

By order
for and on behalf of
Securities and Exchange Board of India

V. S. Sundaresan

V S SUNDARESAN

अधिकृत हस्ताक्षरकर्ता Authorised Signatory

तारीख Date December 28, 1999

स्टाक दलाल

प्ररूप घ
FORM D

STOCK BROKER

भारतीय प्रतिभूति और विनियम बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

(स्टाक दलाल और उप-दलाल) विनियम, 1992
(STOCK BROKERS AND SUB-BROKERS) REGULATIONS, 1992

0016289

(विनियम 6)
(Regulation 6)

रजिस्ट्रीकरण का प्रमाणपत्र
CERTIFICATE OF REGISTRATION

बोर्ड, भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 के अधीन बनाये गये नियमों और विनियमों के साथ पठित, उस की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए,

In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

SHAREKHAN LTD.
TRADE NAME: SHAREKHAN LTD.
LODHA, I THINK TECHNO CAMPUS,
10TH FLOOR, BETA BUILDING, OFF. JVL R,
OPP. KANJURMARG RAILWAY STATION, KANJURMARG (E),
MUMBAI 400042 Multiple Member

Duplicate June 14, 2010

a member of the ***** Member Of *** NATIONAL STOCK EXCHANGE OF INDIA ***

स्टाक एक्सचेंज (जो) के सदस्य को

स्टाक दलाल के रूप में प्रति प्रतिभूतियों का क्रय विक्रय अथवा उनमें व्यवहार करने के लिए तथा ऐसे अन्य क्रिया कलापों की जिन्हें उक्त स्टाक एक्सचेंज (जो) द्वारा अनुज्ञात किया गया है करने के लिए विहित शर्तों के अधीन रहते हुए और विनियमों के अनुसार रजिस्ट्रीकरण का प्रमाणपत्र प्रदान करता है।

Stock Exchange(s) as a **Stock Broker** for carrying on the activities of buying, selling or dealing in securities and carrying on such other activities as are permitted by such Stock Exchange(s) subject to conditions prescribed in the rules and in accordance with the regulations.

आंबटित रजिस्ट्रीकरण संख्यांक निम्नानुसार है:

Registration number allotted is as under:

INB231073330

यह प्रमाणपत्र तब तक विधिमान्य रहेगा जब तक इसे विनियमों के अनुसार निलंबित या रद्द नहीं कर दिया जाता है।

This certificate shall be valid till it is suspended or cancelled in accordance with the regulations.

भारतीय प्रतिभूति और विनियम बोर्ड
के लिए और उसकी ओर से दिये गये आदेश से

By order
for and on behalf of

Securities and Exchange Board of India



vs. Sundareshan

V S SUNDARESAN

तारीख Date November 30, 2006

अधिकृत हस्ताक्षरकर्ता Authorised Signatory