

Date: February 08, 2023

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra Kurla
Complex, Bandra (East), Mumbai - 400 051.
Symbol: SYRMA

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.
Scrip Code: 543573

Subject: Press Release

Dear Sir/ Madam,

This is in continuation of our letter dated February 08, 2023 regarding Outcome of Board Meeting held on February 08, 2023 wherein the Company had approved the Statement showing the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended December 31, 2022. In this regard, please find the following:

1. Press release on the Unaudited Financial Results for the quarter year ended December 31, 2022;
2. Highlights of Q3 of FY 2022-23

You are requested to kindly take the above information on your record.

For **Syrma SGS Technology Limited**

Rahul Sinnarkar
Company Secretary & Compliance Officer
Membership No: A39709
Place: Gurgaon

ENCL: as above.



Press Release

08th February 2023

Good Performance for the quarter ended December'22, FY 2023

The company for the quarter ended 31st December 2022, reported a consolidated total revenue of ₹ 5,244 mn, up by 73% YoY, as compared to ₹ 3,034 mn for the corresponding period ended 31st December 2021, primarily driven by Automotive and Consumer segments.

The Consolidated EBITDA was up by 53% YoY to ₹ 596 mn as against ₹ 388 mn for the corresponding period previous year. The EBITDA margin was at 11.4% as compared to 12.8% for the corresponding period last year.

Profit Before Tax was ₹ 451 mn, up 51% YoY as compared to ₹ 298 mn last year and Profit after Tax was ₹ 342 mn up by 70% as compared to ₹ 202 mn for the corresponding period last year.

Brief Financial for the quarter ended December'22, FY 2023

(Amount in ₹ Million)

Particulars	Q3 FY'22	Q2 FY'23	Q3 FY'23	QoQ	YoY
Total Revenue	3,034	4,748	5,244	10%	73%
EBITDA	388	551	596	8%	53%
PBT	298	417	451	8%	51%
PAT	202	288	342	19%	70%

- The domestic demand for EMS continues to show robust growth led by Automotive and Consumer segments.
- The company is confident and aspire to grow in line with industry growth rates.
- Expect global recovery in couple of quarters. However short term challenges continue to remain.