

**Date:** September 05, 2023

To,

**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051.  
**Symbol: SYRMA**

**Department of Corporate Service**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
**Scrip Code: 543573**

**Subject: Press Release under regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 ("SEBI Listing Regulations") – Update on acquisition of Johari Digital Healthcare Limited ("JDHL")**

Dear Sir/ Madam,

This is further to our intimation dated August 01, 2023, wherein the Company had made disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 under Regulation 30 of the SEBI Listing Regulations in connection with the execution of a share purchase agreement and a shareholders' agreement with Johari Digital Healthcare Limited ("JDHL") and the promoters of JDHL ("**Transaction Documents**"), in connection with, *inter alia*, acquisition of 51% (fifty one percent) of the shareholding of JDHL.

We wish to inform you that pursuant to the terms of the Transaction Documents, the said acquisition of 51% (fifty one percent) equity shareholding in JDHL has been completed today i.e., September 05, 2023. Consequent to this transfer, JDHL is now a material subsidiary of the Company.

With regards to above, please find the press release on completion of the acquisition of majority stake (51%) in Johari Digital Healthcare Limited ("JDHL").

Request to kindly take the above information on record.

For **Syrma SGS Technology Limited**

**Rahul Sinnarkar**  
**Company Secretary & Compliance Officer**  
**Membership No: A39709**  
**Place: Gurgaon**

ENCL: as above.



## Press Release

September 05, 2023

### Syrma SGS Technology Limited Completes Acquisition of Majority Stake in Johari Digital Healthcare Limited (“JDHL”)

This is in reference to our stock exchange announcement dated August 01, 2023 regarding execution of definitive agreements with JDHL to acquire 51% shareholding in JDHL, an end to end design-led manufacturer of electro-medical devices, for a consideration of ₹ 2,295 million. JDHL has a strong reputation as an end-to-end design-focused manufacturer of electro-medical devices, focusing on therapeutic areas such as aesthetics, diagnostics, physiotherapy, life sciences among others.

The aforesaid acquisition has now been completed today, i.e. September 05, 2023, pursuant to the terms of the Transaction Documents (including *inter alia* fulfilment of various conditions precedent by JDHL to the satisfaction of the Company).

This acquisition will enhance Syrma SGS's capabilities and offerings in the electro-medical devices segment and create business synergies across multiple areas. Syrma SGS expects the acquisition to be accretive to its earnings and cash flow.