



भारतीय प्रतिभूति  
और विनिमय बोर्ड  
**Securities and Exchange  
Board of India**

Assistant General Manager  
Corporation Finance Department  
Division of Issues and Listing-2  
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SEBI/HO/CFD/DIL2/VJ/SKS/OW/P/2022/18356/1  
April 30, 2022

Through E-mail

**Syrma SGS Technology Limited,**  
Unit No. 601, 6th Floor, Floral Deck Plaza,  
MIDC, Andheri (East),  
Mumbai, Maharashtra 400 093.

**Through Lead Manager – DAM Capital Advisors Limited**

Sir / Madam,

**Sub: Exemption from the applicability of Regulation 2(1)(pp) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“ICDR Regulations”) under Regulation 300(1)(a) of the ICDR Regulations**

1. This has reference to the exemption application dated December 13, 2021, filed by you with SEBI on the captioned subject matter. In this context, the following is informed:
  - a) Your request for exemption on the captioned subject matter has been acceded to by the Competent Authority in SEBI subject to following conditions:
    - (i) There is no change to status quo (as provided in letter dated December 13, 2021) in respect of association / dissociation of the Relevant Persons and their Connected Entities with the Company, its promoters' /promoters groups and their business entities.
    - (ii) Details of the exemption are disclosed in the offer document of the proposed Initial Public Offer.
    - (iii) Instant exemption approval letter along with company letter dated December 13, 2021, shall be part of material contacts and documents for inspection.

Yours faithfully,

  
**Sathya Kumaran K S**

सेबी भवन, प्लॉट सं. सी 4-ए, “जी” ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.  
दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर.एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : [www.sebi.gov.in](http://www.sebi.gov.in)