

COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF SYRMA SGS TECHNOLOGY LIMITED BY CIRCULAR RESOLUTION (NO.1/FY 22-23) ON THURSDAY, MAY 05, 2022 AND CERTIFIED TRUE UNDER SECTION 21 OF COMPANIES ACT, 2013

CIRCULAR RESOLUTION NO. 1 OF FINANCIAL YEAR 2022-23: Allotment of Equity Shares

“RESOLVED THAT pursuant to the provisions of Section 42, 62 and other applicable provisions, if any, of the Companies Act, 2013, read with Companies (Prospectus and allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014 including any statutory enactment, modification etc. thereto, the consent of the Board of Directors of the Company be and is hereby accorded for allotment of 3,793,103 Equity shares to the allottees at a as mentioned in the below table:

Sr. No	Name of investor	Category	No of Equity shares	Price	Application Money received (INR)
1	Malabar Select Fund	FDI	1,724,137.00	290	499,999,730
2	Malabar Midcap Fund	AIF Cat III	344,828.00	290	100,000,120
3	IIFL Special Opportunities Fund – Series 9	AIF Cat II	1,310,345.00	290	380,000,050
4	IIFL Special Opportunities Fund – Series 10	AIF Cat II	413,793.00	290	119,999,970
Total			3,793,103.00		1,099,999,870

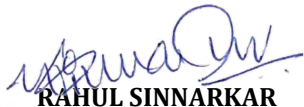
RESOLVED FURTHER THAT the said Equity Shares shall rank pari passu in all respects and carry the same rights as the existing Equity Shares of the Company including dividend and all other terms as are approved by the Board and Shareholders in their meetings held on May 03, 2022 shall remain as is.

RESOLVED FURTHER THAT any of the director or Key Managerial Personnel or Mr. Narendra Nagori be and is hereby authorized to sign the Return of Allotment in form PAS-3 and file the same with the Registrar of Companies, pursuant to the provisions of Section 39(4) of the Companies Act, 2013.

RESOLVED FURTHER THAT any of the Directors of the Company or Key Managerial Personnel be and are hereby authorized to file such other forms, undertakings, declarations etc. as may be required under any other applicable statute and also initiate such other procedures and to do all such acts, deeds and things as may be required including filing of corporate actions with the depository participants, RTA and such other deeds as may be required, for and on behalf of the Company.”

Please find enclosed herewith **“Annexure I - List of Allottees”**

For **SYRMA SGS TECHNOLOGY LIMITED**



RAHUL SINNARKAR
COMPANY SECRETARY
M. NO. A39709

Date: May 05, 2022
Place: Mumbai

Annexure I - List of Allottees

No.	Name & Occupation of Allottees, Permanent Account Number and E-mail ID	Address of Allottee	Nationality of the Allottee	Number of shares allotted
1	Malabar Select Fund PAN: AAKCM2307B Email id: MALABARFUND@APEX.MU;	4th Floor 19 Bank Street Cybercity Ebene 72201 Mauritius	Foreign Co	17,24,137
2	Malabar Midcap Fund PAN: AAGTM1572R Email: MCT.BACKOFFICE@MALABARINVEST.COM	2nd Floor The Point 30th Road Bandra West Mumbai 400050	Indian Co	3,44,828
3	IIFL Special Opportunities Fund - Series 9 PAN: AABTI9465N Email: iiflpe@iiflw.com	6th Floor, IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	Indian Co	13,10,345
4	IIFL Special Opportunities Fund - Series 10 PAN: AABTI9466R Email: iiflpe@iiflw.com	6th Floor, IIFL Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	Indian Co	4,13,793
Total				37,93,103

For SYRMA SGS TECHNOLOGY LIMITED


RAHUL SINNARKAR
COMPANY SECRETARY & COMPLIANCE OFFICER
M. No.: A39709

Date: May 05, 2022