outlined in this document. By signing this agreement both parties commit to the project as laid out in its entirety in the proposal dated 30th July 2021 and the terms and conditions

Project Value Report Title

: Assessment of Electronics Manufacturing Services (EMS) Industry in India

Invoicing Terms

: INR 25,00,000 /- [Indian Rupees Twenty-Five Lakhs only] + Applicable Taxes

: 40% on signing of this LoA;

Credit Terms

30% on submission of the draft report (Week 6); 30% on submission of the final report.

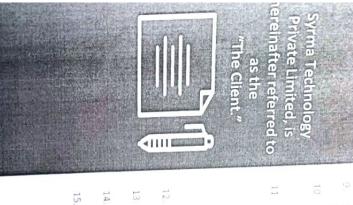
Whether PO is mandated by client before sending the invoice? No

| | Date: 30th July 2021 |
|--|--|
| Date: 30th July 2021 | |
| THE CONTRACTOR | Title: VP-Client Engagement |
| Title: GM- F&S | Name : Snylesti Narayanan |
| Name : TR Chari | Ch.Joch Narayanan |
| | Shylesh Narayanan1 Nar |
| Signature: | Digitally signed by Shylesh |
| | GSTIN*: 33AAACF4252A1ZE |
| Email: chari@syrma.com | CIN-U74140TN1999PTC079226 |
| Invoicing Contact details of Company | Fax: 91.44,42300369 |
| Company GST Number: 06AAICS5745D1ZC | Phone: 91.44.61606666 |
| State Indl.Infra Dev.Corp Limited, IMT, BAWAL, HARYANA | Chennai – 600 006. Tamil Nadu |
| Ground Floor, Plot No.61, Sector 14, Phase 2 and 4, Haryana | Thousand Lights. |
| Co. Address: | ASV Hansa No. 53 Greams Road |
| Syrma Technology Private Limited | Frost & Sullivan (India) Private Limited |
| s Contract: | Parties to this Contract: |
| The state of the s | THE STATE STREET |

1

FROST SULLIVAN

erms and Conditions (2/2)



- Some data may be considered proprietary or sensitive by companies and/or individuals to be interviewed or surveyed, and they may divulge any given piece of information or data to Frost & Sullivan. All research and analysis will therefore be executed on a "
- The Client shall have 10 business days following the final presentation of the project results to request clarifications or reasonable and within the original scope of the project. Additional work beyond the scope of the project or the 10 business days time and expenses basis
- The Client may terminate this agreement provided there is a reasonable basis and that an agreement is signed in writing by the engagement will cease on the day that the request to terminate is received by Frost & Sullivan. The Client agrees to pay Frost & Sullivan.
- a pro rata fee for tasks accomplished, plus related direct expenses incurred prior to termination
- a cancellation penalty of 10% of the full contract value,
- any costs Frost & Sullivan has incurred and/or any non-refundable portion of committed costs incurred prior to Frost & the engagement termination request.
- Termination charges will be invoiced to the Client and must be paid in full immediately.
- control. In the event of any material delay, Frost & Sullivan will notify the Client and specify the revised schedules as soon as practicable Frost & Sullivan shall not be liable for delays or failures in performing its obligations resulting from any cause beyond Frost & Sullivan's reasonable
- Both parties must agree upon any change, extension or reduction in the scope of the project in writing. The revised scope will be reflected via each a revised letter of engagement or a time and expenses billing, which will reflect additional billing as required to complete additional work
- 14 The Client may request Frost & Sullivan to make additional presentations of results of this project beyond what has been specified in the project scope. Frost & Sullivan will bill the Client on a time and expenses basis, including preparation, presentation and time.
- All of our material is by default written in English, unless it has been specifically agreed in the context of the project definition that our material would be written in another common language. In case the Client wishes to have our material translated in an additional language all translation costs will be charged to the Client.