



By signing this agreement both parties commit to the project as laid out in its entirety in the proposal dated 30th July 2021 and the terms and conditions outlined in this document.

Report Title : Assessment of Electronics Manufacturing Services (EMS) Industry in India
Project Value : INR 25,00,000/- [Indian Rupees Twenty-Five Lakhs only] + Applicable Taxes
Invoicing Terms : 40% on signing of this LoA;
 : 30% on submission of the draft report (Week 6);
 : 30% on submission of the final report.

Credit Terms : NET 30

Whether PO is mandated by client before sending the invoice ? No

Parties to this Contract:

Frost & Sullivan (India) Private Limited ASV Hansa No. 53 Greams Road Thousand Lights, Chennai – 600 006, Tamil Nadu Phone: 91.44.61606666 Fax: 91.44.42300369 CIN-U74140TN1999PTC079226 GSTIN : 33AAACFA252A1ZE	Syрма Technology Private Limited Co. Address: Ground Floor, Plot No.61, Sector 14, Phase 2 and 4, Haryana State Indl. Infra Dev. Corp Limited, IMT, BAWAL, HARYANA Company GST Number: 06AAICSS745D1ZC Invoicing Contact details of Company Name : T R Chari Email : chari@syрма.com
Signature: Shylesh Narayanan1 <small>Digitally signed by Shylesh Narayanan1 Date: 2021.08.02 21:31:52 +0530</small>	Signature:  
Name : Shylesh Narayanan Title: VP-Client Engagement Date: 30 th July 2021	Name : T R Chari Title: GM- F&S Date: 30 th July 2021

FROST & SULLIVAN

Firms and Conditions (2/2)

**Syrma Technology
Private Limited, is
hereinafter referred to
as the
"The Client."**



9. Some data may be considered proprietary or sensitive by companies and/or individuals to be interviewed or surveyed, and they may be unwilling to divulge any given piece of information or data to Frost & Sullivan. All research and analysis will therefore be executed on a "best efforts" basis.
10. The Client shall have 10 business days following the final presentation of the project results to request clarifications or submit questions that are reasonable and within the original scope of the project. Additional work beyond the scope of the project or the 10 business days will be billed on a time and expenses basis.
11. The Client may terminate this agreement provided there is a reasonable basis and that an agreement is signed in writing by both parties. Work on the engagement will cease on the day that the request to terminate is received by Frost & Sullivan. The Client agrees to pay Frost & Sullivan
 - a) a pro rata fee for tasks accomplished, plus related direct expenses incurred prior to termination
 - b) a cancellation penalty of 10% of the full contract value,
 - c) any costs Frost & Sullivan has incurred and/or any non-refundable portion of committed costs incurred prior to Frost & Sullivan receiving the engagement termination request,
 - d) Termination charges will be invoiced to the Client and must be paid in full immediately.
12. Frost & Sullivan shall not be liable for delays or failures in performing its obligations resulting from any cause beyond Frost & Sullivan's reasonable control. In the event of any material delay, Frost & Sullivan will notify the Client and specify the revised schedules as soon as practicable.
13. Both parties must agree upon any change, extension or reduction in the scope of the project in writing. The revised scope will be reflected via either a revised letter of engagement or a time and expenses billing, which will reflect additional billing as required to complete additional work.
14. The Client may request Frost & Sullivan to make additional presentations of results of this project beyond what has been specified in the project scope. Frost & Sullivan will bill the Client on a time and expenses basis, including preparation, presentation and time.
15. All of our material is by default written in English, unless it has been specifically agreed in the context of the project definition that our material would be written in another common language. In case the Client wishes to have our material translated in an additional language all translation costs will be charged to the Client.