

**Consent Letter**

**The Board of Directors**

Syrma SGS Technology Limited (Formerly known as Syrma SGS Technology Private Limited)  
Unit no. 601, 6<sup>th</sup> Floor, Floral Deck PL MIDC,  
Andheri (East) Mumbai – 400 093

Dear Sirs,

**Subject: Proposed Initial Public Offering of Equity Shares (the "Securities") of Syrma SGS Technology Limited (Formerly Known as Syrma SGS Technology Private Limited) (the "Issuer" or the "Company") (the "Issue")**

We hereby consent to use in the Red Herring Prospectus ("RHP") of the Issuer prepared under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations") to be submitted / filed with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (collectively, with BSE Limited, the "Stock Exchanges"), our report dated July 01, 2022 relating to the restated financial information of the Issuer as at and for the years ended March 31, 2022, 2021 and 2020 (collectively, the "Restated Financial Information"), our report dated July 01, 2022 relating to the restated consolidated financial information of the Issuer as at and for the years ended March 31, 2022 and 2021 (collectively, the "Restated Consolidated Financial Information") and our report dated July 01, 2022 relating to the pro forma condensed combined financial information (unaudited) as at and for the years ended March 31, 2022, 2021 and 2020 (collectively, the "Pro Forma Condensed Combined Financial Information") and the statement of special tax benefits dated May 08, 2022 (the "Tax Statement") which appear in such RHP.

This consent is not a consent issued within the context of the requirements of the United States Securities Act of 1933, as amended or any other securities Act in any other country other than the Republic of India. This consent is not to be reproduced in any document used in the marketing or sale of securities.

We also consent to the references to us as "Statutory Auditors" under the headings "Definitions and Abbreviations", "General Information" and in other sections in such RHP and references to us as required under Section 26 of the Companies Act, 2013, as amended (the "Act") read with the ICDR Regulations and as "Experts" as defined under Section 2(38) of the Act to the extent and in our capacity as an auditor and in respect of our reports and the Tax Statement issued by us included in the RHP of the Issuer. The following information in relation to us may be disclosed:

Statutory Auditors' Name:	Deloitte Haskins & Sells LLP
Address:	ASV N Ramana Tower, 52, Venkatnarayana Road, T. Nagar, Chennai - 600 017, Tamil Nadu, India
Telephone Number:	+91 (22) 66885205
Email ID:	anamarnath@deloitte.com
Firm Registration Number:	117366W/W-100018
Peer Review Number:	013179

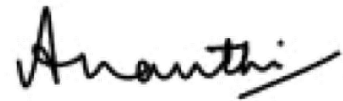
# **Deloitte Haskins & Sells LLP**

The above consents are subject to the condition that we do not accept any responsibility for any matters (including information sent to book running lead managers ("BRLMs")) or letters included in the RHP. Neither we nor our affiliates shall be liable to any investor or BRLMs or any other party in respect of the proposed offering. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and BRLMs) claims, damages, liabilities and costs arising consequent to our giving consent.

Nothing in the preceding paragraph shall be construed to (i) limit our responsibility for or liability in respect of, the reports and the Tax Statement we have issued, covered by our consent above and are included in the RHP or (ii) limit our liability to any person which (a) cannot be lawfully limited or excluded under applicable laws or regulations or guidelines issued by applicable regulatory authorities or (b) has been assumed by us contractually in connection with the proposed offering.

We also authorize you to deliver a copy of this letter of consent pursuant to the provisions of the Companies Act, 2013 to the Registrar of Companies (Mumbai), SEBI and the Stock Exchanges or any other regulatory authority as required by law in India.

**For DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
Firm's Registration No. 117366W/W-100018



**Ananthi Amarnath**  
Partner  
Membership No.209252

Place: Trissur  
Date: August 04, 2022