Press Release

14th November 2022

Good Performance for the Half Year FY 2023 ended September'22

The company for the half year ended 30^{th} September 2022, reported a consolidated total revenue of \$ 8,666 mn, up by 147%, as compared to \$ 3,510 mn for the corresponding period ended 30^{th} September 21, primarily driven by Automotive, Industrials and Consumer segments.

The Consolidated EBITDA was **up by 164% to ₹ 911** mn as against ₹ 345 mn for the corresponding period previous year. The EBITDA margin was at 10.5% as compared to 9.8% for the corresponding period last year.

Profit Before Tax was ₹ 656 mn, up 145% as compared to ₹ 258 mn YoY and Profit After Tax was ₹ 460 mn up by 135% as compared to ₹ 196 mn for the corresponding period.

Brief Financial for the Half year ended 30th September 2022

₹ Millions

Particulars	H1 FY'23	H1 FY'22	YoY Change %
Total Revenue	8,666	3,510	147%
Total Expense	7,755	3,165	145%
EBIDTA	911	345	164%
EBIDTA Margin %	10.5%	9.8%	68 bps
PBT	656	268	145%
PAT	460	196	135%

- The Indian ESDM market is expected to grow at about 40% annually. The company expects to grow in line with industry gorwth rates.
- Global recession led by developed markets could pose short term headwinds on the exports, however the company continues to remain confident on the overall business as per current market trends.